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Important assets in divorce

Divorce can be difficult in so many ways. The breakup of a relationship that was supposed to be "til death do us part" can be emotionally devastating.



Depending on the circumstances, there can be a lot of pain, anger and recrimination. And if there are kids, there's an additional level of complexity.

Then there's the issue of dividing up property, which can be even more difficult considering the emotional factors. When most of us think of property division, we just think about our bank accounts, our house and our investments and we often think we can divide these things on our own. Often, there are assets that are overlooked and that's why it's important to have your own attorney who can help you identify and value these assets for a more equitable split.

For example, it may be easy to split up the house, but how easy is it to split up the furnishings? After all, these items each have their own financial value that needs to be appraised to ensure they're properly considered.

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Assets in Divorce

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Stephen D. Korshak, Esq.

Admission FL Bar: 1985

407.855.3333



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The same thing goes for pets and even livestock. What about wedding gifts? Or employee benefits? Don't assume that things like retirement accounts, stock options

and pension benefits can't be valued and split. Maybe you and your spouse belonged to a golf club or a country club as a couple. Who gets to keep the membership, and how much does the other spouse give up to let it go?

Perhaps, as a couple, you loaned money to friends or family. The right to collect on this debt can be considered a marital asset, and that needs to be given a dollar value as well. So do things like unused credit card rewards points and frequent flyer miles. Even things with primarily

sentimental value, like framed family photos, art, collectibles and family keepsakes need to be considered.

Depending on your situation, you might want to just let some of this go without nickel-and-diming each other and elevating the level of acrimony. But it's still important

for you and your soon-to-be-ex spouse to appraise everything

so your attorney can protect your interests and help you ensure the fairest division of property possible.

OFFICE LOCATIONS

950 S. Winter Park Drive
Suite 290
Casselberry, FL 32707

14115 Town Loop Blvd
Orlando FL 32837
*By appointment only

Korshak and Associates, P.A.
Attorneys at Law

Law Firm, 950 South Winter Park Drive, Suite 290, Casselberry, FL 32707

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