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KORSHAK & ASSOCIATES, P.A.

ATTORNEYS AT LAW

At *Korshak & Associates, P.A.*, we strive to be your trusted firm. If you have a legal problem, we encourage you to contact us to learn more about how we can assist you!

Should you leave siblings unequal shares of your estate?

When you're reviewing your estate plan, it's important to think about how to divide your estate among your children.

While you don't need to leave siblings equal shares, be aware that inheriting unequal amounts can cause arguments among children after you pass.

To avoid disagreements from the get-go, you may want to leave your children equal shares.

If that is your goal, remember to consider any property or accounts you hold jointly with each child. Jointly held property or money passes outside of your estate. That means if you have listed a child as a caregiver on a bank account, or you jointly hold property with one child, it will pass to that child alone at your death. The same rule applies for a "pay on death" account.

You can also choose to leave each child a different share. Perhaps one child has a disability and requires more for the future or



In This Issue

Estate Planning

Featured Article



Dividing Your Estate

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one child has a disability and requires more for the future, or maybe you want to give a bigger share to a child who serves as your caregiver.

If you choose to give different amounts, include a provision in your estate plan explaining the reason for your choice. Make it clear that the choice was yours, not the decision of the child receiving the larger share. The more clearly you can explain yourself in advance and in your documents, the better. Otherwise, one of your children could attempt to challenge your will. Work with an estate-planning attorney to decide how to handle dividing an estate and to determine any needed provisions.

WELCOME

We welcome your referrals

We value all our clients. While we're a busy firm, we welcome all referrals.

If you refer someone to us, we promise to answer their questions and provide them with first-rate, attentive service.

If you've **already** referred someone to our firm, **thank you!!!**

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